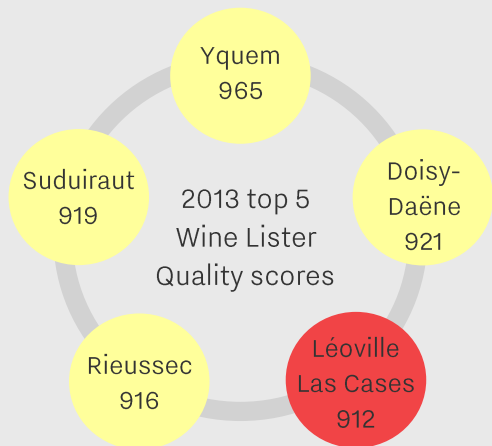
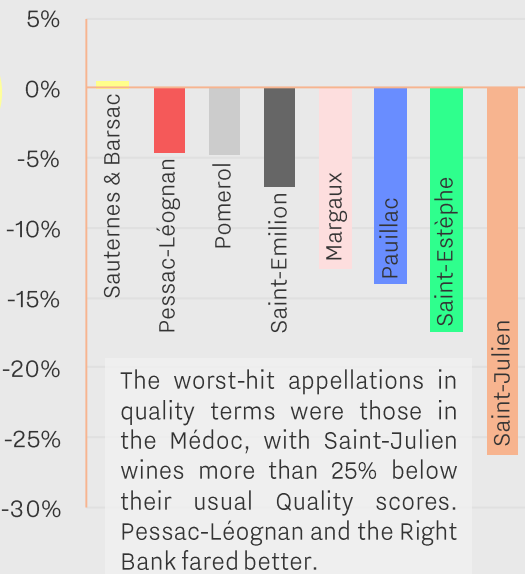


Wine Lister's ground-breaking system consists of three main rating categories: Quality, Brand, and Economics. Each category contains several criteria, carefully selected and weighted, resulting in a holistic assessment of a fine wine's performance – overall and for each vintage. For more detail see www.wine-lister.com/howitworks.



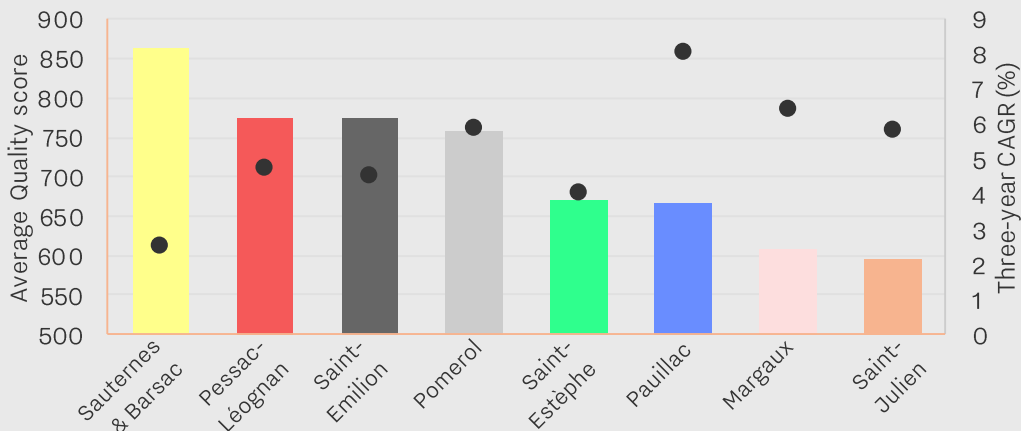
2013 Quality score percentage change from wine-level average



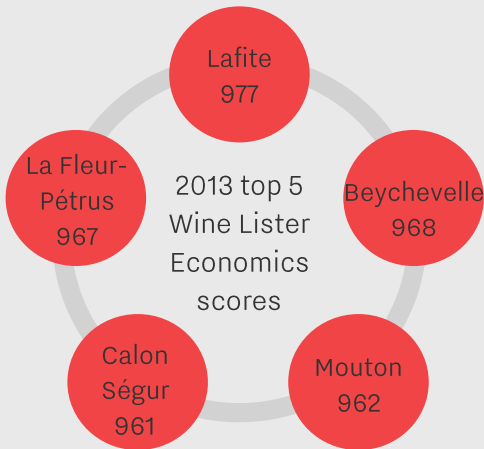
2013 was a notoriously tough red Bordeaux vintage. However, it suited the sweet whites of Sauternes and Barsac, which produced four of the five best quality wines featured in today's tasting. The chart to the right confirms these appellations suffered the least.

2013 Quality score vs long-term price performance

Whilst Sauternes and Barsac enjoyed by far the best Quality scores of the vintage, their post-release price performance does not do so well. Both appellations have experienced very low three-year compound annual growth rates. Pauillac, whose average Quality score is the third-lowest of all appellations, made the biggest three-year gains (8.1%).

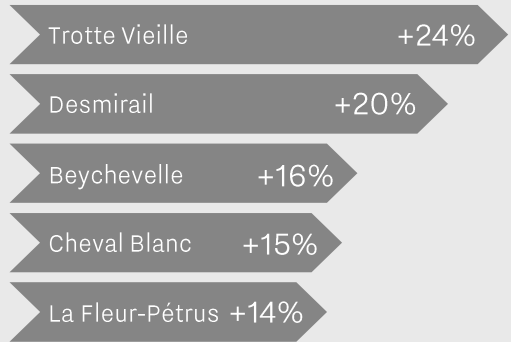


To provide some background for IMW members, we analysed the (c.80) wines in this tasting. We have looked at the Quality and Economics categories to see which wines and appellations excelled or underperformed in the context of the vintage and also compared to their usual performance across all vintages.



The scene changes dramatically when it comes to Economics scores. The sweet whites disappear completely. Lafite, 19th in the Quality category, leads the way, joined by fellow Pauillac first growth Mouton. La Fleur-Pétrus is the only one of the five from the right bank. Yquem, incidentally, currently achieves the 11th best Economics score of the vintage (904).

TOP 5 SIX-MONTH PRICE PERFORMANCE



Over the past six months, Trotte Vieille's price has increased the fastest, adding 24% to its market value. Unsurprisingly, three of the five are from the right bank. Beychevelle proves its forte for price appreciation is not limited to top vintages, while Desmirail is the surprise mover.

2013 Economics score percentage change from wine-level average

The chart below shows that Sauternes and Barsac are the only appellations whose 2013 Economics scores outperform their wine-level average, suggesting that the market has to some degree reacted to the fact that the vintage favoured sweet whites. Pessac-Léognan and Pomerol, meanwhile, have not benefitted from maintaining relatively high Quality scores in 2013 (less than 5% below their average), with Economics scores down around 10% for each appellation.

